

**ORGANIC COATINGS LIMITED**  
**CIN No: L24230MH1965PLC013187**  
 Regd. Office : Unit No 405,  
 Atlanta Estate Premises Co-Op.Soc. Ltd.  
 Vith Bhatti, Goregaon (East)  
 MUMBAI - 400 063.

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 Website: www.organiccoatingsltd.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. in Lakhs, except for Earning Per Share)

Particulars	Quarter Ended			Previous Year Ended
	30.06.2018 (Unaudited)	31.03.2018 *Audited	30.06.2017 (Unaudited)	31.03.2018 Audited
1 Revenue From Operations	899.78	936.91	987.64	3,808.05
Other Income	4.47	31.18	14.43	54.96
<b>Total Income</b>	<b>904.25</b>	<b>968.10</b>	<b>1,002.07</b>	<b>3,863.01</b>
2 Expenses				
(a) Cost of Materials Consumed	661.47	690.90	694.71	2,803.10
(b) Purchases of Stock In-Trade	-	-	-	-
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock In-Trade	21.03	24.59	(32.74)	(4.87)
(d) Excise Duty Expense	-	-	58.03	98.03
(e) Employee Benefits Expense	41.22	53.53	42.57	183.49
(f) Finance Costs	30.61	28.73	26.17	105.55
(g) Depreciation and Amortisation Expense	34.38	33.89	34.10	134.91
(h) Other Expenses	129.72	145.36	136.05	538.95
<b>Total Expenses</b>	<b>918.44</b>	<b>977.00</b>	<b>998.90</b>	<b>3,859.16</b>
3 Profit/(Loss) before Exceptional Item and tax (1-2)	(14.19)	(8.90)	3.17	3.85
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) before tax (3-4)	(14.19)	(8.90)	3.17	3.85
6 Tax Expenses				
-Current Tax	-	0.02	-	0.02
-Tax Expenses Relating to Prior Years	2.31	0.70	-	0.92
-Deferred Tax Asset	-	-	-	-
7 Profit/(Loss) after tax before extraordinary items for the period (5-6)	(16.50)	(9.61)	3.17	2.91
8 Extraordinary Items (Net of Tax Expenses)	-	-	-	-
9 Net Profit/(Loss) For the Period (7-8)	(16.50)	(9.61)	3.17	2.91
10 Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss	-	1.69	-	1.69
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.44)	-	(0.44)
<b>Total other Comprehensive Income (OCI) (Net of tax)</b>	<b>-</b>	<b>1.26</b>	<b>-</b>	<b>1.26</b>
11 Total Comprehensive Income for the period (9-10)	(16.50)	(8.36)	3.17	4.17
12 Paid-up equity share capital (Face Value of Rs. 10/- each)	767.46	767.46	767.46	767.46
13 Other equity				61.79
14 Earnings Per Share (Face Value of Rs. 10/- each)				
a) Basic (In Rs.)	(0.22)	(0.13)	0.04	0.04
b) Diluted (In Rs.)	(0.22)	(0.13)	0.04	0.04

Notes:

1) \* Figures for the quarter ended on 31st March 2018, and 31st March 2017 are, the balancing figures between Audited figures for the full financial year ended 31st March, 2018 and 31st March, 2017 and published year to the date figures up to the third quarter of the respective financial years

2) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.

3) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

4) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 10th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

For & on behalf of the Board  
 For, Organic Coatings Limited

*R. K. Shah*

R. K. Shah

Vice Chairman & Managing Director

Date : 10/08/2018

Place : Vadodara